



GREEN VALLEY RECREATION, INC.

### Fiscal Affairs

## Financial Report As of October 31, 2020

The enclosed Financial Statements and supplemental schedules provide relevant information for January through October, 2020 and include the financial statements for October 31, 2020.

- The October 2020 Financial Statements are included on pages 1 through 6. These statements include the Statement of Financial Position, Statement of Activities, Statement of Change in Net Assets, Investment Portfolio, and Variance Report.
- The following table summarizes the October 31, 2020 year to date Increase in Net Assets:

Period	Surplus Summary		
	Gross Surplus	Gain/Loss on Investments	Total Surplus
1 <sup>st</sup> Qtr. 2020	408,172	(885,069)	(476,897)
2 <sup>nd</sup> Qtr. 2020	241,207	810,540	1,051,747
3 <sup>rd</sup> Qtr. 2020	362,231	306,248	668,479
October 2020	<u>52,361</u>	<u>(67,052)</u>	<u>(14,692)</u>
Year to Date	1,063,971	164,667	1,228,637

- While the above table illustrates the performance for year to date October 2020, it does not include any reduction for the necessary funding from Operations for Reserve Funds. In other words, GVR must produce a Gross Surplus for the year to fund Reserves. The above October 2020 \$1,063,971 Surplus is used to fulfil a projected \$1,526,017 of funding for the \$1,005,942 of funding transferred January 2020 for the Maintenance Repair and Replacement Reserve and \$520,075 of transfers to Initiatives in 2020.
- For the month of October, the total Revenue was 6% over budget. While the Program and Instructional Income was \$60,605 under budget as expected, the strong Capital Revenue performance of 25 more home sales than prior year October 2019 more than offset this deficit. The expenses were 13% under budget in the month of October. GVR had reductions in Program and Instruction contracts that corresponded with the loss of revenue. Also, GVR received the utilities credit we were working hard to realize and



were credited in the month of October. If it were not for the inability to roll out a full Fall Program of activities, October would financially be considered a good month for GVR.

- For October, the Home Resales for the Month equaled 110 and the Year to Date Resales equal 925 which is 35 (3.6%) less than the prior year cumulative home sales (page 9). Remember, for the 1st quarter, GVR was 15.4% ahead of the prior year, at mid-year, home sales decreased to 12.5% below prior year cumulative sales, and now home sales have recovered to be only 3.6% behind the prior year to date. This increase reflects a good housing recovery from the 2<sup>nd</sup> Quarter.
- The October 2020 Statement of Financial Position (p.2) reports the Total Net Assets to be \$30,539,2724 which is a \$1,228,637 increase for the year (page 4).
- The cash on hand is \$804,367 (page 2). When, combined with Operational Cash Investments at JP Morgan, total Operational Cash equals a total of \$4,217,255 cash which is a \$72,945 decrease for the month of October 2020.
- The Net Fixed Assets are \$17,478,619 which includes \$1,197,655 of Capital acquisitions during January through October 2020 (page 4).
- A summary of the Capital Purchases is found on page 10 and a more detail listing is included on pages 11 through 13.
- Total Current Liabilities are \$1,960,665 (page 2).
- Designated Net Assets equal \$9,964,834 (detailed on pages 4 and 5) which reflects a net decrease of \$471,853 for the year to date. The Net Gains/Losses on Investments year to date are a net gain of \$164,667 (page 5).
- The Statement of Activities (page 3) indicates that Total Revenue is \$9,022,312 which is 6% under budget and 3% less than the prior year.
  - The October 2020 year to date Revenue negative variance can be found primarily in the Recreational Revenue category which is 49% under budget. This category is expected to continue to be a significant negative variance through the end of the year.
  - The Capital Revenue is 8% under budget for the year to date and is trending in a positive manner due to the improvement in the housing market.
- All Expense categories continue to be under budget for the first 10 months of 2020 and the total expenses are \$7,958,341 which is \$1,314,455 (14%) under budget and 8% less





than the prior year. The following is a summary of the amounts and percentages under budget for the year:

- Facilities & Equip. \$730,907 21% Maint., Utilities & Depreciation all under.
- Personnel & Benefits \$104,073 3% May decrease at year end due to accruals.
- Program Expenses \$286,407 41% Recreational and Instructional contracts.
- Communications \$ 25,970 16% Will decrease with annual invoicing in Nov.
- Operational Expense \$ 54,584 12% Supplies savings offset with COVID exp.
- Corporate Expenses \$112,515 19% Professional Fees significantly under bud.
- Covid related direct expense are \$108,129 through October 2020.
- The Gross Surplus for the year through October 2020 is \$1,063,971 which is \$778,366 better than budgeted (page 3).
- The Cash Requirements Report 2020 is included on page 7. These cash balances are projections only and is exclusively for the purpose of determining terms of investments. This report projects that the low point for GVR Cash will be November 2020 with 109 days' worth of Operating Cash on Hand. Keep in mind that this calculation is on the last day of the month and cash balances can vary significantly throughout the month. It is worth noting that the number of days cash on hand is calculated by taking the total operating Expenses for the year and dividing by 365 to determine the average dally cash requirements. This total is divided into the Operating Cash and Cash Equivalents less the cash allowance for PCAF refunds to determine the number of days cash available. The PACF Refund allowance is deducted because this is cash that is not available for Operations expenditures. Here is the calculation:

	<u>Nov 30<sup>th</sup> Projected</u>
Operating Cash and Cash Equivalents	\$3,624,137
Less Allowance for PCAF Refunds	<u>\$ (214,512)</u>
Net Operating Cash – November 30, 2020	\$3,409,623
Total Operating Budget (2020)	\$11,393,476
Number of Days	<u>/ 365 days</u>
Average Daily Cash Required	<u>/ \$ 31,215</u>
Days Operating Cash on Hand, Nov. 30 <sup>th</sup>	109 days



# Green Valley Recreation, Inc.

## CONSOLIDATED FINANCIAL STATEMENTS

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The accompanying pages are the Financial Reports for October 31, 2020. The four statements

### **Statement of Financial Position.**

This is also known as a Balance Sheet or the Statement of Net Assets.

### **Statement of Activities**

Also known as an Income and Expense statement. This report shows the types of Income, the categories of expense and the unrealized Investment Market changes for the year to date. The bottom line in this report is the net for all the reserve accounts maintained by GVR.

### **Statement of Changes in Net Assets**

This report displays the financial activity of the four reserves that make up the Net Assets of Green Valley Recreation. These reserves are:

**Unrestricted** - These net assets include the Fixed Assets (land, buildings and equipment), undesignated current assets less the current liabilities and deferred revenue items.

**Emergency** - Designated by the Board of Directors, this reserve is held to provide liquidity when needed for operational emergencies.

**Maint - Repair - Replacement** - designated by the Board of Directors, this reserve is the accumulation of assets in support of the Reserve Study which is mandated for Common Interest Realty Associations like Green Valley Recreation. Annual amounts are budgeted and transferred into this reserve for the purposes of the name of this reserve.

**Initiatives** - This reserve is designated by the Board of Directors to help with the funding for new programs that evolve from member interests and demands. Innovation in programming enables GVR to respond to member expectations.

### **Investment Portfolios**

This report displays the market values of investments at the beginning of the year, the dollar amounts of changes that occurred from January 1st to the date of the financial statements. The unrealized gain or loss on market value changes is shown on a separate line to result in the market value of investments as of the reporting month end. The investments related to each of the Reserves (Unrestricted and Designated) are included in separate columns.



# Green Valley Recreation, Inc.

## Statement of Financial Position

As of Date: October 30, 2020 and Dec 31, 2019

	October 30, 2020	Dec 31, 2019
	Total	Total
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash/Cash Equivalents	804,367	2,505,270
Accounts Receivable	284,120	221,922
Prepaid Expenses	326,263	313,753
Unamortized Deferred Compensation	228,846	-
Designated Investments (Charles S./SBH)		
Emergency - Fund	882,247 (1)	880,329 (15)
MRR - Fund	7,515,773 (2)	7,055,756 (16)
Initiatives - Fund	1,566,814 (3)	2,500,602 (17)
Total Designated Investments (CS/SBK)	9,964,834 (4)	10,436,687 (18)
Undesignated Invest. (JP Morgan)	3,412,888 (5)	3,274,640 (19)
Investments	13,377,722 (6)	13,711,327 (20)
<b>Total Current Assets</b>	<b>15,021,318</b>	<b>16,752,273</b>
<b>Fixed Assets</b>		
Contributed Fixed Assets	18,017,085	17,593,785
Purchased fixed Assets	22,769,406	21,995,051
Sub-Total	40,786,491	39,588,836
Less - Accumulated Depreciation	(23,307,871)	(21,918,638)
<b>Net Fixed Assets</b>	<b>17,478,619 (7)</b>	<b>17,670,198 (21)</b>
<b>Total Assets</b>	<b>32,499,937</b>	<b>34,422,471</b>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Accounts Payable	553,903	494,370
Deferred Dues & Fees	1,126,871	4,331,532
Deferred Programs	51,045	285,935
Compensation Liability	228,846	-
<b>Total Current Liabilities</b>	<b>1,960,665</b>	<b>5,111,837</b>
<b>TOTAL NET ASSETS</b>	<b>30,539,272 (8)</b>	<b>29,310,635 (22)</b>
<b>NET ASSETS</b>		
Temporarily Designated:		
Board Designated:		
Emergency	882,247 (9)	880,329 (23)
Maint - Repair - Replacement	7,515,773 (10)	7,055,756 (24)
Initiatives	1,566,814 (11)	2,500,602 (25)
Sub-Total	9,964,834 (12)	10,436,687
Unrestricted Net Assets	19,345,801	18,873,948
Net change Year-to-Date	1,228,637 (13)	-
Unrestricted Net Assets	20,574,438 (14)	18,873,948
<b>TOTAL NET ASSETS</b>	<b>30,539,272</b>	<b>29,310,635</b>





# Green Valley Recreation, Inc. Summary Statement of Activities

YTD Period: 10 month period ending October 31, 2020

FY Budget Period: Jan 1, 2020 - Dec 31, 2020

	PRIOR YEAR COMPARISON				BUDGET COMPARISON				Fiscal Year Budget	Remaining FY Budget
	2019 YTD Actual	2020 YTD Actual	Year to Year Variance	%	YTD Actual	YTD Budget	YTD Variance	%		
<b>Revenue</b>										
Member Dues	5,594,768	5,622,536	27,768	0%	5,622,536	5,597,604	24,932	0%	6,717,125	1,094,589
LC, Trans., Crd Fees.	640,490	517,773	(122,717)	(19%)	517,773	507,527	10,247	2%	618,000	100,227
Capital Revenue	1,971,834	2,038,712	66,878	3%	2,038,712	2,209,611	(170,899)	(8%)	2,535,200	496,488
Programs	191,860	122,272	(69,588)	(36%)	122,272	261,346	(139,074)	(53%)	336,000	213,728
Instructional	339,169	209,537	(129,633)	(38%)	209,537	385,197	(175,660)	(46%)	460,000	250,463
<b>Recreational Revenue</b>	<b>531,029</b>	<b>331,808</b>	<b>(199,221)</b>	<b>(38%)</b>	<b>331,808</b>	<b>646,542</b>	<b>(314,734)</b>	<b>(49%)</b>	<b>796,000</b>	<b>464,192</b>
<b>Investment Income</b>	<b>256,714</b>	<b>232,359</b>	<b>(24,355)</b>	<b>(9%)</b>	<b>232,359</b>	<b>294,718</b>	<b>(62,359)</b>	<b>(21%)</b>	<b>377,651</b>	<b>145,291</b>
Advertising Income	109,556	109,427	(129)	(0%)	109,427	96,668	12,758	13%	110,000	573
Cell Tower Lease Inc.	29,395	34,164	4,769	16%	34,164	29,674	4,491	15%	36,000	1,836
<b>Comm. Revenue</b>	<b>138,951</b>	<b>143,591</b>	<b>4,640</b>	<b>3%</b>	<b>143,591</b>	<b>126,342</b>	<b>17,249</b>	<b>14%</b>	<b>146,000</b>	<b>2,409</b>
Other Income	86,382	46,792	(39,590)	(46%)	46,792	97,811	(51,019)	(52%)	100,500	53,708
Facility Rent	53,817	24,827	(28,991)	(54%)	24,827	75,245	(50,418)	(67%)	100,000	75,173
Marketing Events	-	-	-	0%	-	3,000	(3,000)	(100%)	3,000	3,000
In-Kind Contributions	-	63,913	63,913	0%	63,913	-	63,913	0%	-	(63,913)
<b>Other Revenue</b>	<b>140,199</b>	<b>135,532</b>	<b>(4,667)</b>	<b>(3%)</b>	<b>135,532</b>	<b>176,056</b>	<b>(40,524)</b>	<b>(23%)</b>	<b>203,500</b>	<b>67,968</b>
<b>Total Revenue</b>	<b>9,273,986</b>	<b>9,022,312</b>	<b>(251,674)</b>	<b>(3%)</b>	<b>9,022,312</b>	<b>9,558,400</b>	<b>(536,088)</b>	<b>(6%)</b>	<b>11,393,476</b>	<b>2,371,164</b>
<b>Expenses</b>										
Major Proj.-Rep. & Maint.	556,719	227,458	329,260	59%	227,458	214,048	(13,410)	(6%)	265,148	37,690
Facility Maintenance	142,585	333,417	(190,832)	(134%)	333,417	591,862	258,445	44%	704,554	371,137
Fees & Assessments	36,420	(470)	36,890	101%	(470)	77,923	78,392	101%	78,716	79,186
Utilities	730,345	544,088	186,256	26%	544,088	736,253	192,164	26%	892,031	347,943
Depreciation	1,356,246	1,389,233	(32,988)	(2%)	1,389,233	1,533,907	144,673	9%	1,869,644	480,410
Furniture & Equipment	224,641	132,455	92,186	41%	132,455	183,173	50,718	28%	264,764	132,309
Vehicles	57,224	45,129	12,095	21%	45,129	65,053	19,924	31%	73,624	28,495
<b>Facilities &amp; Equipment</b>	<b>3,104,179</b>	<b>2,671,312</b>	<b>432,867</b>	<b>14%</b>	<b>2,671,312</b>	<b>3,402,219</b>	<b>730,907</b>	<b>21%</b>	<b>4,148,481</b>	<b>1,477,169</b>
Wages, Benfts., PR Exp.	3,895,534	3,844,913	50,621	1%	3,844,913	3,906,287	61,373	2%	4,616,520	771,607
Conferences & Training	33,301	12,983	20,317	61%	12,983	55,683	42,699	77%	88,000	75,017
<b>Personnel</b>	<b>3,928,835</b>	<b>3,857,897</b>	<b>70,938</b>	<b>2%</b>	<b>3,857,897</b>	<b>3,961,969</b>	<b>104,073</b>	<b>3%</b>	<b>4,704,520</b>	<b>846,624</b>
Food & Catering	28,106	20,697	7,409	26%	20,697	38,149	17,452	46%	45,031	24,334
Recreation Contracts	440,443	323,241	117,202	27%	323,241	569,309	246,068	43%	632,750	309,509
Bank & Credit Card Fees	76,928	68,107	8,821	11%	68,107	90,994	22,887	25%	96,146	28,039
<b>Program</b>	<b>545,477</b>	<b>412,045</b>	<b>133,432</b>	<b>24%</b>	<b>412,045</b>	<b>698,452</b>	<b>286,407</b>	<b>41%</b>	<b>773,927</b>	<b>361,882</b>
Communications	79,516	90,902	(11,386)	(14%)	90,902	86,311	(4,591)	(5%)	104,149	13,247
Printing	64,609	46,237	18,373	28%	46,237	72,427	26,191	36%	94,497	48,260
Advertising	-	630	(630)	0%	630	5,000	4,370	87%	5,000	4,370
<b>Communications</b>	<b>144,125</b>	<b>137,769</b>	<b>6,356</b>	<b>4%</b>	<b>137,769</b>	<b>163,739</b>	<b>25,970</b>	<b>16%</b>	<b>203,646</b>	<b>65,877</b>
Supplies	220,500	151,250	69,250	31%	151,250	282,830	131,580	47%	344,127	192,876
Postage	15,029	8,922	6,107	41%	8,922	9,619	697	7%	18,500	9,578
Dues & Subscriptions	11,792	7,885	3,908	33%	7,885	6,774	(1,111)	(16%)	8,102	217
Travel & Entertainment	6,306	4,768	1,538	24%	4,768	9,604	4,837	50%	16,580	11,812
Other Operating Expense	83,955	224,864	(140,908)	(168%)	224,864	143,445	(81,419)	(57%)	178,260	(46,604)
<b>Operations</b>	<b>337,582</b>	<b>397,689</b>	<b>(60,107)</b>	<b>(18%)</b>	<b>397,689</b>	<b>452,273</b>	<b>54,584</b>	<b>12%</b>	<b>565,568</b>	<b>167,879</b>
Information Technology	55,739	61,453	(5,715)	(10%)	61,453	49,191	(12,263)	(25%)	114,900	53,447
Professional Fees	235,854	155,204	80,650	34%	155,204	251,847	96,643	38%	311,749	156,544
Commercial Insurance	240,688	253,397	(12,709)	(5%)	253,397	255,107	1,710	1%	280,000	26,603
Taxes	20,367	11,575	8,792	43%	11,575	18,000	6,425	36%	18,000	6,425
Provision for Bad Debt	29,745	-	29,745	100%	-	20,000	20,000	100%	24,000	24,000
<b>Corporate Expenses</b>	<b>582,393</b>	<b>481,630</b>	<b>100,762</b>	<b>17%</b>	<b>481,630</b>	<b>594,145</b>	<b>112,515</b>	<b>19%</b>	<b>748,649</b>	<b>267,018</b>
<b>Expenses</b>	<b>8,642,591</b>	<b>7,958,341</b>	<b>684,250</b>	<b>8%</b>	<b>7,958,341</b>	<b>9,272,796</b>	<b>1,314,455</b>	<b>14%</b>	<b>11,144,791</b>	<b>3,186,450</b>
Gross surplus(Rev-Exp)	631,395	1,063,971	432,575	69%	1,063,971	285,604	778,366	273%	248,685	(815,286)
Net. Gain/Loss on Invest.	589,890	164,667	(425,223)		164,667	-	164,667		-	(164,667)
<b>Net from Operations</b>	<b>1,221,285</b>	<b>1,228,637</b>	<b>7,352</b>	<b>1%</b>	<b>1,228,637</b>	<b>285,604</b>	<b>943,033</b>	<b>330%</b>	<b>248,685</b>	<b>(979,953)</b>



Green Valley Recreation, Inc.  
**Statement of Changes in Net Assets**  
**As of Date: October 31, 2020 and Dec 31, 2019**

	Totals	Unrestricted		Emergency Reserve Fund	Maint - Repair - Replacement Reserve Fund	Initiatives Reserve Fund
		Unrestricted	Fixed Assets			
<b>Net change in net assets-GVR</b>	1,228,975 (13)	1,228,975	-	-	-	-
Transfers between unrestricted and reserves:						
Reserve Study Allocation	-	-	-	-	-	-
Principal Transfers	-	(1,407,376)	-	-	1,005,942	401,434
Depreciation	-	1,389,233	(1,389,233)	-	-	-
Purchase & Contributed Fixed Assets	-	(374,060)	1,197,655	-	(381,364)	(442,231)
Withdrawals	-	1,526,826	-	(15,000)	(539,173)	(972,653)
Allocations of Net Change components:						
Investment income	-	(202,258)	-	10,249	150,996	41,013
Investment Expenses	-	65,265	-	(4,552)	(47,418)	(13,295)
Net Gains (Losses) in Investments	-	(334,198)	-	11,220	271,034	51,944
Repairs and replacements	-	-	-	-	-	-
<b>Net Change to October 30, 2020</b>	1,228,975 (13)	1,892,407	(191,579)	1,918	460,017	(933,788)
Net Assets at, Dec 31, 2019	29,310,635 (22)	1,203,749	17,670,198 (21)	880,329 (23)	7,055,756 (24)	2,500,602 (25)
<b>Net Assets as at, October 30, 2020</b>	<b>30,539,610 (8)</b>	<b>3,096,156</b>	<b>17,478,619 (7)</b>	<b>882,247 (9)</b>	<b>7,515,773 (10)</b>	<b>1,566,814 (11)</b>
		20,574,776 (14)			9,964,834 (12)	

Footnotes refer to Statement of Financial Position and Statement of Activities



Green Valley Recreation, Inc.  
**Investment Portfolios**  
**Changes and Market Values**  
**Beginning of Year and Current Month End**

	Totals	Unrestricted	Emergency Reserve Fund	Maint - Repair - Replace Reserve Fund	Initiatives Reserve Fund
<b>Balance Dec 31, 2019 (at Market)</b>	13,711,327 (20)	3,274,640 (19)	880,329 (15)	7,055,756 (16)	2,500,602 (17)
<b>Changes since Jan 1, 2019:</b>					
Principal additions	2,907,376	1,500,000	-	1,005,942	401,434
Investment income	240,027	37,768	10,249	150,996	41,013
Withdrawals	(3,580,410)	(1,229,990)	(15,000)	(920,537)	(1,414,884)
Investment Expenses	(65,265)	-	(4,552)	(47,418)	(13,295)
<b>Net Change for 10 Months</b>	<b>(498,272)</b>	<b>307,778</b>	<b>(9,302)</b>	<b>188,983</b>	<b>(985,732)</b>
<b>Balance before Market Change at October 30, 2020</b>	<b>13,213,055</b>	<b>3,582,419</b>	<b>871,027</b>	<b>7,244,739</b>	<b>1,514,870</b>
<b>10 Months Net Change in Investments Gain/(Loss)</b>	<b>164,667 (26)</b>	<b>(169,531)</b>	<b>11,220</b>	<b>271,034</b>	<b>51,944</b>
<b>Balance at October 30, 2020 (at Market)</b>	<b>\$ 13,377,722 (6)</b>	<b>3,412,888 (5)</b>	<b>882,246.99 (1)</b>	<b>7,515,773 (2)</b>	<b>1,566,814 (3)</b>

9,964,834 (12)

Footnotes refer to Statement of Financial Position and Statement of Activities





## Green Valley Recreation, Inc. Variance Report

Monthly Report: Jan 1, 2020 - October 30, 2020

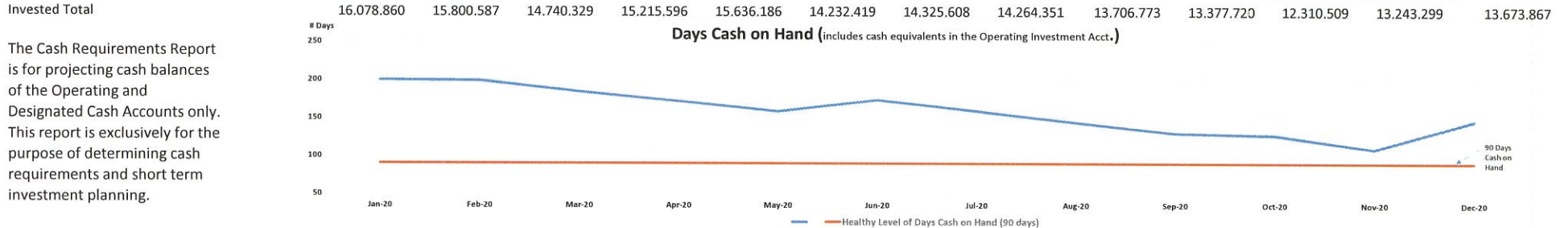
Revenue	Year-to-Date	Budget	Variance	% Variance	
<b>Capital Revenue</b>	2,038,712	2,209,611	(170,899)	(8%)	Capital Revenue is about 65 fewer transactions than budgeted after factoring in the allowance for PACF refunds. The Forecast for 2020 indicates we will not meet the Capital Budget for the year.
<b>Recreational Revenue</b>	331,808	646,542	(314,734)	(49%)	Recreational Revenue is 49% under budget, mainly due to COVID-19 and social distancing: 1. Programs is under by \$139K. 2. Instructional is under by \$176K.
<b>Comm. Revenue</b>	143,928	126,342	17,587	14%	Communications Revenue is higher than budget by \$18K mainly due to increase in Advertising.
<b>Other Revenue</b>	135,532	176,056	(40,524)	(23%)	Other Revenue is down by \$41K mainly due to: 1. Facility Rent \$50K from Spot Rx. Spot Rx canceled their rental contract.
<b>Total Revenue</b>	9,022,649	9,558,400	(535,751)	(6%)	Total Revenue for the YTD is about \$536K below Budget. We are expecting the rest of the year to be below budget due to COVID-19 factors.
Expense	Year-to-Date	Budget	Variance	% Variance	
<b>Facilities &amp; Equipment</b>	2,671,312	3,402,219	730,907	21%	Due to COVID-19 Operating expenditures have been kept to a minimum while MRR related projects continue to progress.
<b>Communications</b>	137,769	163,739	25,970	16%	Communications is below budget by \$26K.
<b>Operations</b>	397,689	452,273	54,584	12%	Operations also looks favorable due to the COVID-19 Shut down. However the Other Operating Expenses is higher than budget by \$81K due to the increase of cleaning supplies due to COVID19 expenses included in this grouping.
<b>Total Expenses</b>	7,958,341	9,272,796	1,314,455	14%	Overall total expenses YTD are \$1.314M under Budget. Resulting in a positive variance of \$778K Gross Surplus despite the pandemic.

**GVR Cash Requirements Report**  
FY 2020

ACTUAL / PROJECTED	Actual Jan-20	Actual Feb-20	Actual Mar-20	Actual Apr-20	Actual May-20	Actual Jun-20	Actual Jul-20	Actual Aug-20	Actual Sep-20	Actual Oct-20	Projected Nov-20	Projected Dec-20	Projected Jan-21
<b>Operating Cash in Bank Acct.</b>													
Beginning of Month Balance	2,505,270	1,433,469	1,466,511	1,260,453	860,189	450,596	1,431,043	999,801	803,448	881,517	770,815	731,810	899,892
Transfer In		115,000		-	-	1,323,063	-	200,000	500,000	-	1,000,000	-	(500,000)
Transfer Out	(1,500,000)											(1,000,000)	(500,000)
Cash Receipts	2,335,923	654,006	561,782	252,858	330,899	359,220	288,912	381,453	277,663	349,981	67,870	1,674,956	2,447,603
Cash Disbursements	(1,907,724)	(735,964)	(767,840)	(653,122)	(740,492)	(701,836)	(720,154)	(777,806)	(699,594)	(460,683)	(1,106,874)	(506,874)	(1,699,066)
Net Operating Cash Flow	428,199	(81,958)	(206,058)	(400,264)	(409,593)	(342,616)	(431,242)	(396,353)	(421,931)	(110,702)	(1,039,005)	1,168,082	748,536
Ending of Month Balance	1,433,469	1,466,511	1,260,453	860,189	450,596	1,431,043	999,801	803,448	881,517	770,815	731,810	899,892	1,148,428
<b>Operating Investment Account</b>													
Beginning of Month Balance	3,274,640	4,780,248	4,773,980	4,594,667	4,617,426	4,626,959	4,133,452	4,137,412	3,907,413	3,408,683	3,412,887	2,892,327	3,871,767
Transfer In	1,500,000	-	-	-	-	-	-	-	-	-	-	1,000,000	500,000
Transfer Out	-	-	-	-	-	(500,000)	-	(229,990)	(500,000)	-	(525,477)	(25,477)	(1,073,669)
Earned Income on Investments	5,609	(6,268)	(179,313)	22,759	9,533	6,493	3,960	(8)	1,270	4,204	4,917	4,917	4,917
Ending of Month Balance	4,780,248	4,773,980	4,594,667	4,617,426	4,626,959	4,133,452	4,137,412	3,907,413	3,408,683	3,412,887	2,892,327	3,871,767	3,303,014
<b>MMR Reserve</b>													
Beginning of Month Balance	7,055,756	8,067,107	7,970,250	7,444,256	7,775,528	7,908,341	7,889,829	7,849,077	7,934,342	7,851,429	7,515,772	7,438,107	7,360,442
Transfer In MRR Funding	1,005,942	-	-	-	-	-	3,600	-	-	(286,083)	-	-	1,048,192
Transfer Out	(44,249)	(2,033)	(131,871)	(12,346)	(58,725)	(91,059)	(216,930)	(41,533)	(39,310)	-	(88,847)	(88,847)	(91,068)
Net Earned Income on Investments	49,658	(94,824)	(394,123)	343,618	191,537	72,547	172,578	126,799	(43,604)	(49,574)	11,182	11,182	11,182
Ending of Month Balance	8,067,107	7,970,250	7,444,256	7,775,528	7,908,341	7,889,829	7,849,077	7,934,342	7,851,429	7,515,772	7,438,107	7,360,442	8,328,747
<b>Initiatives Reserve</b>													
Beginning of Month Balance	2,500,602	2,359,696	2,260,975	2,000,354	2,049,588	2,291,495	1,387,586	1,476,015	1,516,051	1,555,260	1,566,814	1,096,637	1,126,460
Transfer In	-	-	-	-	212,573	-	74,901	29,990	51,252	32,718	25,477	25,477	25,477
Prior Year Surplus													
Net Earned Income on Investments	23,153	1,279	(54,928)	52,457	29,334	14,544	13,528	13,401	(4,658)	(8,449)	4,346	4,346	4,346
Transfer Out	(164,059)	(100,000)	(205,694)	(3,223)	-	(918,453)	(3,355)	(7,385)	(7,385)	(12,715)	(500,000)	-	-
Ending of Month Balance	2,359,696	2,260,975	2,000,354	2,049,588	2,291,495	1,387,586	1,476,015	1,516,051	1,555,260	1,566,814	1,096,637	1,126,460	1,156,283
<b>Emergency Reserve</b>													
Beginning of Month Balance	880,329	871,808	795,381	701,051	773,053	809,392	821,553	863,105	906,544	891,401	882,247	883,438	884,630
Transfer In													
Transfer Out		(15,000)											
Net Earned Income on Investments	(8,521)	(61,427)	(94,330)	72,002	36,338	12,161	41,552	43,439	(15,143)	(9,154)	1,192	1,192	1,192
Ending of Month Balance	871,808	795,381	701,051	773,053	809,392	821,553	863,105	906,544	891,401	882,247	883,438	884,630	885,822
<b>Total Reserve Accounts</b>	<b>11,298,611</b>	<b>11,026,606</b>	<b>10,145,662</b>	<b>10,598,170</b>	<b>11,009,227</b>	<b>10,098,967</b>	<b>10,188,196</b>	<b>10,356,937</b>	<b>10,298,090</b>	<b>9,964,833</b>	<b>9,418,182</b>	<b>9,371,532</b>	<b>10,370,852</b>
<b>Total Operating Cash</b>	<b>6,213,717</b>	<b>6,240,491</b>	<b>5,855,120</b>	<b>5,477,615</b>	<b>5,077,555</b>	<b>5,564,495</b>	<b>5,137,213</b>	<b>4,710,861</b>	<b>4,290,200</b>	<b>4,183,702</b>	<b>3,624,137</b>	<b>4,771,659</b>	<b>4,451,443</b>
<b>Grand Total Cash &amp; Investments</b>	<b>17,512,329</b>	<b>17,267,098</b>	<b>16,000,782</b>	<b>16,075,785</b>	<b>16,086,782</b>	<b>15,663,463</b>	<b>15,325,410</b>	<b>15,067,799</b>	<b>14,588,290</b>	<b>14,148,535</b>	<b>13,042,319</b>	<b>14,143,191</b>	<b>14,822,295</b>
Actual Days Oper. Cash on Hand (net of PACF Allow	199	198	184	171	158	173	159	144	130	127	109	146	136

January 1, 2020 Beg. Balance:	
Total Reserve Accounts	10,436,687
Total Operating Cash	5,779,910
Grand Total Cash & Investments	16,216,597

Projected Ending Balance 2020	
Total Reserve Accounts	9,371,532
Total Operating Cash	4,771,659
Grand Total Cash & Investments	14,143,191



## Total Fees Collected

### 2020 - October

PACF - \$2,616.00	108	\$282,528.00
2019 New Member Capital Fee - \$2,616.00	0	\$0.00
Transfer Fee Solo - \$350.00	2	\$700.00
Transfer Fee - \$350.00	108	\$37,800.00
Transfer Fee - \$100.00	0	\$0.00
2019 New Member Capital Fee Non-Resale - \$2,616.00	0	\$0.00
2018 New Member Capital Fee Non-Resale - \$2,474.00	0	\$0.00
PACF Non-Resale - \$2,616.00	1	\$2,616.00
Transfer Fee Non-Resale - \$350.00	9	\$3,150.00
Initial Fee - \$2,427.00	4	\$9,708.00
PACF - \$2,616.00 - Refunded	9	-\$23,544.00

### Month end

**\$312,958.00**

### YTD

PACF - \$2,616.00	897	\$2,346,552.00
2019 NMCF - \$2,616.00	0	\$0.00
Transfer Fee Solo - \$350.00	28	\$9,800.00
Transfer Fee - \$350.00	897	\$313,950.00
Transfer Fee - \$100.00	2	\$200.00
2019 New Member Capital Fee Non-Resale - \$2,616.00	2	\$5,232.00
2018 New Member Capital Fee Non-Resale - \$2,474.00	1	\$2,474.00
PACF Non-Resale - \$2,616.00	18	\$47,088.00
Transfer Fee Non-Resale - \$350.00	94	\$32,900.00
Initial Fee - \$2,427.00	21	\$50,967.00
PACF - \$2,616.00 - Refunded	76	-\$198,816.00

### Year to date

**\$2,610,347.00**

October Resale Closings	110
October New Home Closings	5
October New Voluntary Homes	0
Total GVR properties as of 10.31.2020	13702



**GVR Member Properties Report**

2020	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
Canoa Ranch - Estates	0	0	0	0	0	0	0	0	0	0	0	0	0
Canoa Ranch - Villas	0	0	0	0	0	0	0	1	2	0	0	0	3
**Canoa Ranch - Meritage	3	3	2	3	6	1	1	4	2	4	0	0	29
**Las Campanas	1	3	0	0	5	1	2	1	0	1	0	0	14
**Estates @ Alamos	0	0	0	0	0	0	0	0	0	0	0	0	0
DR Horton	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Restrictions	4	0	0	0	0	0	1	1	0	0	0	0	6
<b>Total New</b>	<b>8</b>	<b>6</b>	<b>2</b>	<b>3</b>	<b>11</b>	<b>2</b>	<b>4</b>	<b>7</b>	<b>4</b>	<b>5</b>	<b>0</b>	<b>0</b>	<b>52</b>
<b>Total Members</b>	<b>13658</b>	<b>13664</b>	<b>13666</b>	<b>13669</b>	<b>13680</b>	<b>13682</b>	<b>13686</b>	<b>13693</b>	<b>13697</b>	<b>13702</b>	<b>13702</b>	<b>13702</b>	<b>13702</b>
<b>MBRS Last Year</b>	<b>13589</b>	<b>13595</b>	<b>13600</b>	<b>13602</b>	<b>13604</b>	<b>13609</b>	<b>13613</b>	<b>13622</b>	<b>13627</b>	<b>13635</b>	<b>13643</b>	<b>13650</b>	<b>13650</b>
NMCF - \$2,616.00	0	0	0	0	0	0	0	0	0	0			0
NMCF - \$2,474.00	0	0	0	0	0	0	0	0	0	0			0
PACF - \$2,616.00	73	86	136	62	90	96	70	105	71	108			897
Transfer Fee Solo - \$350.00	3	5	5	2	2	2	4	2	1	2			28
Transfer Fee - \$350.00	73	86	136	62	90	96	70	105	71	108			897
Transfer Fee - \$100.00	0	0	2	0	0	0	0	0	0	0			2
NMCF Non-Resale - \$2,616.00	1	0	0	0	0	1	0	0	0	0			2
NMCF Non-Resale - \$2,474.00	0	1	0	0	0	0	0	0	0	0			1
NMCF Non-Resale - \$2,425.00	0	0	0	0	0	0	0	0	0	0			0
PACF Non-Resale - \$2,616.00	2	7	1	1	3	1	0	0	2	1			18
Transfer Fee Non-Resale - \$350.00	13	17	5	4	18	6	8	7	7	9			94
<b>Total Resales</b>	<b>76</b>	<b>91</b>	<b>141</b>	<b>64</b>	<b>92</b>	<b>98</b>	<b>74</b>	<b>107</b>	<b>72</b>	<b>110</b>	<b>0</b>	<b>0</b>	<b>925</b>
<b>YTD Resales</b>	<b>76</b>	<b>167</b>	<b>308</b>	<b>372</b>	<b>464</b>	<b>562</b>	<b>636</b>	<b>743</b>	<b>815</b>	<b>925</b>	<b>925</b>	<b>925</b>	<b>925</b>
<b>Monthly Resales Last Year</b>	<b>81</b>	<b>68</b>	<b>118</b>	<b>131</b>	<b>126</b>	<b>118</b>	<b>80</b>	<b>78</b>	<b>75</b>	<b>85</b>	<b>74</b>	<b>92</b>	<b>1126</b>
<b>Total Resales Last Year</b>	<b>81</b>	<b>149</b>	<b>267</b>	<b>398</b>	<b>524</b>	<b>642</b>	<b>722</b>	<b>800</b>	<b>875</b>	<b>960</b>	<b>1034</b>	<b>1126</b>	<b>1126</b>

\*\*Initial Fee Already Paid - ONLY Pro-rated Dues collected at COE



**Green Valley Recreation Inc.  
MRR OPEX, CAPEX and CIP  
Summary**

**MRR Operating Expenditures**

Fund		2020 Budget	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	YTD Operating Expenditure	Remaining Operating Budget
MRR	Facility & Maintenance	279,550	-	165	49,370	13,290	90,379	20,705	29,707	13,750	3,510	-	-	-	220,875	58,675
	Furniture & Equipment	18,472	-	-	-	-	-	-	-	-	-	-	-	-	-	18,472
	Exercise Equipment	-	-	-	-	-	-	38,073	-	-	-	-	-	-	38,073	(38,073)
<b>Total</b>		<b>298,022</b>	<b>-</b>	<b>165</b>	<b>49,370</b>	<b>13,290</b>	<b>90,379</b>	<b>58,777</b>	<b>29,707</b>	<b>13,750</b>	<b>3,510</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>258,948</b>	<b>39,074</b>

**YTD CAPEX (Capital Expenditures)**

Fund		2020 Budget	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	YTD Capital Expenditure	Remaining Capital Budget
Operations	NRCP	305,400	16,765	-	-	-	10,192	-	22,357	46,618	47,505	11,700	-	-	155,138	150,262
	Clubs	86,000	-	5,958	-	10,351	-	-	75,035	-	-	-	-	-	91,344	(5,344)
Initiatives (Purchase + Contributed)		725,000	-	-	-	-	1,753,935	5,440	-	-	-	-	-	-	1,759,375	(1,034,375)
MRR		768,142	-	-	175,594	-	63,614	102,619	8,405	24,739	103,026	5,370	-	-	483,367	284,775
Emergency		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>1,884,542</b>	<b>16,765</b>	<b>5,958</b>	<b>175,594</b>	<b>10,351</b>	<b>1,827,741</b>	<b>108,059</b>	<b>105,798</b>	<b>71,357</b>	<b>150,531</b>	<b>17,070</b>	<b>-</b>	<b>-</b>	<b>2,489,224</b>	<b>(604,682)</b>

**Construction-In-Progress Cumulative Monthly Balance**

Fund		2019 Balance	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20
Operations	NRCP	34,795	34,795	36,913	70,663	77,520	69,575	103,977	110,311	90,590	96,091	162,373	-	-
	Clubs	-	-	-	-	30,440	73,035	75,035	30,440	30,440	-	-	-	-
Initiatives		1,220,466	1,383,552	1,592,163	1,597,416	1,598,884	700	700	700	4,055	11,440	64,104	-	-
MRR		112,575	160,929	195,917	77,944	48,796	45,849	51,060	45,731	52,759	15,976	15,976	-	-
Emergency		-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Monthly Running Balance</b>		<b>1,367,836</b>	<b>1,579,276</b>	<b>1,824,993</b>	<b>1,746,023</b>	<b>1,755,640</b>	<b>189,159</b>	<b>230,772</b>	<b>187,182</b>	<b>177,844</b>	<b>123,507</b>	<b>242,453</b>	<b>-</b>	<b>-</b>

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## Green Valley Recreation Inc 2020 Capital Expenditures

### FUND 1 - Operations

Proj #	Fund	Center	Cntr Des	Account	Description	Budget	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Total	Balance	
1	1	1	MSC		Rehab of Office: HVA ducting, Indoor air quality	\$ 65,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 65,000
2	1	2	EC		Windows Upgrades - Energy Savings	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,844	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,844	\$ (10,844)
3	1	4	ABS		Pave east parking lot - 10 Yr. ter Plan Item	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,910	\$ -	\$ -	\$ -	\$ -	\$ 28,910	\$ (3,910)
	1	3	ABN		AN-Hvac Unite Failed - Not in Budget	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,250	\$ -	\$ -	\$ -	\$ 6,250	\$ (6,250)
4	1	6	CP1		Install porcelain floor tile in recreation room	\$ 11,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,800	\$ 3,200
5	1	6	CP1		New Window Coverings	\$ 7,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,112	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,112	\$ 1,888
6	1	6	CP1		LED Lighting Upgrades - Energy Savings	\$ 6,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,392	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,392	\$ 3,608
7	1	8	DH		Lapidary exhaust hood - Torch Station - Safety	\$ 12,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,000
8	1	8	DH		Lapidary suspended ceiling & LED Lighting - Energy Savings	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000
	1	8	DH		DH - Pickleball Court Infill - Not in Budget	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,450	\$ -	\$ -	\$ -	\$ 5,450	\$ (5,450)
9	1	9	MV		Install porcelain loor tile in recreation room	\$ 11,000	\$ -	\$ -	\$ -	\$ -	\$ 10,192	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,192	\$ 808
10	1	11	CH		LED Lighting upgrades - Energy Savings	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,403	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,403	\$ 6,597
11	1	13	SRS		Clear Comfort for pool & spa	\$ 9,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,357	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,357	\$ (13,357)
12	1	15	FMB		Lighting Storage Shed	\$ 5,400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,662	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,662	\$ (262)
13	1	15	FMB	1625	Scissor Lift	\$ 16,000	\$ 16,765	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,765	\$ (765)
14	1		N/A		Prox readers and CCTV - Security & safety	\$ 13,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,000
15	1		N/A		Accessibility Upgrades and/or ADA Compliance Audit	\$ 70,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 70,000
<b>Non-Reserve Capital Projects</b>						<b>\$ 305,400</b>	<b>\$ 16,765</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,192</b>	<b>\$ -</b>	<b>\$ 22,357</b>	<b>\$ 46,618</b>	<b>\$ 47,505</b>	<b>\$ 11,700</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 155,138</b>	<b>\$ 150,262</b>	
1	1	5	WC	1610	Bleacher grandstand Tennis Club	\$ 6,000	\$ -	\$ 5,958	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,958	\$ 42
2	1	11	CH		Bocce Court	\$ 80,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75,035	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75,035	\$ 4,965
			ABN		Tuff Shed- Glass Artists	\$ -	\$ -	\$ -	\$ -	\$ 10,351	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,351	\$ (10,351)
					Clubs	\$ 86,000	\$ -	\$ 5,958	\$ -	\$ 10,351	\$ -	\$ -	\$ 75,035	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 91,344	\$ (5,344)
<b>Total</b>						<b>\$ 16,765</b>	<b>\$ 5,958</b>	<b>\$ -</b>	<b>\$ 10,351</b>	<b>\$ 10,192</b>	<b>\$ -</b>	<b>\$ 97,393</b>	<b>\$ 46,618</b>	<b>\$ 47,505</b>	<b>\$ 11,700</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 246,482</b>	<b>\$ 144,918</b>		





## Green Valley Recreation Inc 2020 Capital Expenditures

### FUND 2 - Initiatives

Proj #	Fund	Dept	Center	Cntr	Account	Description	Balance												Total	Balance						
							Forward	Budget	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20			Nov-20	Dec-20				
1	2		1	MSC		Clay Club	-	\$ 75,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75,000	
2	2		8	DH		Shuffle Board	-	\$ 400,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400,000
3	2		16	GPC		Pickle Ball	-	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ 1,753,935	\$ 5,440	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,759,375	\$ (1,509,375)
						Initiatives	-	\$ 725,000	\$ -	\$ -	\$ -	\$ -	\$ 1,753,935	\$ 5,440	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,759,375	\$ (1,034,375)	

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## Green Valley Recreation Inc 2020 Capital and Operating Expenditures FUND 3 - MRR

Fund	Dept	Ctr	Desc	Acct.	Level	CID	Major	Project Num	Sub w/Description	2020 Budget	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Total	Balance		
3	51	1	MSC	5155	010-Member Services Center (MSC)	1805	01000		100 - Asphalt: Sealing 27,762 Sq. Ft. Parking Lots- Seal, Stripe	\$ 5,691	\$ -	\$ -	\$ -	\$ -	\$ 1,100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,100	\$ 4,591	
3	51	1	MSC	5155	010-Member Services Center (MSC)	1806	01000		200 - Asphalt: Ongoing Repairs 27,762 Sq. Ft. Parking Lots (5.6%)	\$ 5,577	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,577	
3	51	4			ABS East Parking Lot 00090-01000-236					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
3	51	5	WC	5155	020-West Social Center (WC)	1788	01000		104 - Asphalt: Sealing 43,543 Sq. Ft. Drives, North & South Parking	\$ 8,926	\$ -	\$ -	\$ -	\$ -	\$ 3,802	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,802	\$ 5,124	
3	51	5	WC	5155	020-West Social Center (WC)	1823	01000		108 - Asphalt: Sealing 75,321 Sq. Ft. West Parking Lot	\$ 15,441	\$ -	\$ -	\$ -	\$ -	\$ 12,498	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,498	\$ 2,943	
3	51	4				1879	01000		208 - Asphalt: Ongoing Repairs 75,321 Sq. Ft. West Parking Lot (3%)	\$ 6,755	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,755		
3	51	5	WC	5155	020-West Social Center (WC)	1784	03000		106 - Stucco 53,060 Sq. Ft. Building Exterior & Wall Surfaces	\$ 58,737	\$ -	\$ -	\$ -	\$ -	\$ 21,833	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,833	\$ 36,904	
3	51	10	CV	5155	100-Continental Vistas (CV)	1701	05000		966 - Coating 2,000 Sq. Ft. Low Slope Roof Recoating	\$ 5,740	\$ -	\$ -	\$ 28,218	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,218	\$ (22,478)
3	51	11	CH	5155	060-Canoa Hills (CH)	1598	03000		130 - Stucco 10,940 Sq. Ft. Building Exterior	\$ 24,152	\$ -	\$ -	\$ 13,328	\$ -	\$ 13,753	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,081	\$ (2,928)	
3	51	11	CH	5155	060-Canoa Hills (CH)	2236	03000		416 - Wrought Iron 160 Lin. Ft. Pool Perimeter Fence	\$ 1,476	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,476	
3	51	11	CH	5155	060-Canoa Hills (CH)	1614	17000		140 - Reseal 14,000 Sq. Ft. [2] Tennis Courts	\$ 9,635	\$ -	\$ -	\$ 4,600	\$ -	\$ 4,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,200	\$ 435	
3	51	11	CH	5155	110-Madera Vista (MV)	1586	25000		250 - Carpeting 540 Sq. Yds. Clubhouse Carpeting	\$ 19,074	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,612	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,612	\$ 15,462	
3	51	14	CR	5155	080-Canoa Ranch (CR)	1764	17500		220 - Seal & Striping 8,650 Sq. Ft. [4] Pickleball Courts	\$ 18,450	\$ -	\$ -	\$ 3,225	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,225	\$ 15,225	
3	51	15	FMS	5155	144-Facility Maintenance Shop (FMS)	2009	01000		136 - Asphalt: Sealing 29,074 Sq. Ft. Parking Area	\$ 4,470	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,470	
3	52	2	EC	5155	030-East Social Center (EC)	2120	13000		114 - Resurface Spa	\$ 5,407	\$ -	\$ 165	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 165	\$ 5,242	
3	52	5	WC	5155	020-West Social Center (WC)	1972	13000		110 - Resurface Spa	\$ 6,765	\$ -	\$ -	\$ -	\$ 7,561	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,561	\$ (796)	
3	52	6	CPI	5155	120-Casa Paloma I (CPI)	2028	13000		150 - Resurface Spa	\$ 5,740	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,580	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,580	\$ 160	
3	52	7	CPII	5155	130-Casa Paloma II (CPII)	1552	02000		466 - Pool Deck 4,933 Sq. Ft. Pool/Spa Area Concrete Repair (6%)	\$ 10,876	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,592	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,592	\$ 1,284	
3	52	9	MV	5155	110-Madera Vista (MV)	1578	02000		454 - Pool Deck 4,008 Sq. Ft. Pool/Spa Area Concrete Repair (7.5%)	\$ 6,637	\$ -	\$ -	\$ -	\$ 5,729	\$ -	\$ 475	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,204	\$ 433	
3	52	10	CV	5155	100-Continental Vistas (CV)	1564	02000		448 - Pool Deck 4,748 Sq. Ft. Pool/Spa Area Concrete Repair (6%)	\$ 6,290	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,290	
3	52	11	CH	5155	060-Canoa Hills (CH)	1608	02000		424 - Pool Deck 5,950 Sq. Ft. Pool/Spa Area Concrete Repair (6%)	\$ 7,882	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,138	\$ 10,138	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,276	\$ (12,394)	
3	52	12	LC	5155	040-Las Campanas (LC)	1707	12000		612 - Deck: Re-Surface 4,731 Sq. Ft. Pool/Spa Deck Coating	\$ 39,166	\$ -	\$ -	\$ -	\$ -	\$ 19,569	\$ -	\$ 19,569	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39,138	\$ 28	
3	52	14	CR	5155	080-Canoa Ranch (CR)	1958	13000		134 - Resurface Spa	\$ 6,663	\$ -	\$ -	\$ -	\$ -	\$ 3,225	\$ 5,058	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,283	\$ (1,621)	
					5155				Facility & Maintenance	\$ 279,550	\$ -	\$ 165	\$ 49,370	\$ 13,290	\$ 50,379	\$ 20,705	\$ 29,707	\$ 13,750	\$ 3,510	\$ -	\$ -	\$ -	\$ -	\$ 220,875	\$ 58,675	
3	10	8	DH	5152	010-Member Services Center (MSC)	1813	22000		240 - Computers, Misc. Office Computer Work Stations	\$ 18,473	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,473	
									Furniture & Equipment	\$ 18,473	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,473	
									Exercise Equipment - No in Budget	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 38,073	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 38,073	
									Operating Expenditures	\$ 298,023	\$ -	\$ 165	\$ 49,370	\$ 13,290	\$ 50,379	\$ 58,777	\$ 29,707	\$ 13,750	\$ 3,510	\$ -	\$ -	\$ -	\$ -	\$ 258,948	\$ 77,147	
3	13	SRS							SRS-20-2019 Elevator Renovation -SRS	\$ -	\$ -	\$ -	\$ 139,910	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 139,910	\$ -	
3	10	1	MSC	1634	010-Member Services Center (MSC)	1815	22000		200 - Computers, Misc. 5 IT Servers (20%)	\$ 12,300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,376	\$ -	\$ -	\$ -	\$ -	\$ 5,376	\$ 6,924	
3									MRR- AO ASPHALT OVERLAY/STRIPING 00010-01000-330	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 55,270	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 55,270	\$ (36,270)	
3									PROJ# EC-16-2020 MRR EC HVAC REPLACE #4	\$ -	\$ -	\$ -	\$ 8,250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,250	\$ (8,250)	
3	2	EC								\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
3	2	EC	1614	030-East Social Center (EC)	1679	12000		734 - Equipment: Replacement Pool & Spa Equipment (50%)	\$ 19,083	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,008	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,008	\$ 12,075	
3	3	ABN	1608	140-Abrejo North (ABN)	1509	23000		400 - HVAC 2 Rooftop Rheem Units- 2005	\$ 8,058	\$ -	\$ -	\$ 12,150	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,150	\$ (4,092)	
3	4	ABS	1614	090-Abrejo South (ABS)	1531	12000		758 - Equipment: Replacement Pool & Spa Equipment (50%)	\$ 16,418	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,418	
3	5	WC							MRR-WC PA System 00040-24500-900	\$ -	\$ -	\$ -	\$ 15,284	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,284	\$ (15,284)	
3	5	WC							MRR-WC Dishwasher 00020-27000-700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,370	\$ -	\$ -	\$ -	\$ 5,370	\$ (5,370)	
3	6	CPI	1608	120-Casa Paloma I (CPI)	1544	08000		254 - Locker Rooms 2 Men's, Women's & Outdoor Shower	\$ 111,674	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 71,086	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 71,086	\$ 40,588	
3	6	CPI	1608	120-Casa Paloma I (CPI)	2047	08000		256 - Restrooms Unisex Restroom	\$ 15,375	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,637	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,637	\$ 13,738	
									MRR- Fitness Equipment - No in Budget	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 102,619	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 102,619	\$ (102,619)	
3	8	DH	1608	050-Desert Hills (DH)	1634	23000		216 - HVAC 4 Rooftop Carrier Units- 2005	\$ 54,633	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 54,633	
3	8	DH	1610	050-Desert Hills (DH)	1936	24500		308 - PA System Sound Rack- Sound System	\$ 12,033	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,033	
3	8	DH	1608	050-Desert Hills (DH)	1846	23000		450 - HVAC 2 Ground Level- Bard Units #1 & #2	\$ 11,038	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,038	
3	8	DH	1608	050-Desert Hills (DH)	2155	25000		244 - Carpeting 300 Sq. Yds. Clubhouse Carpet	\$ 9,946	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,946	
3	8	DH	1608	050-Desert Hills (DH)	2151	23000		446 - HVAC Ground Level- Carrier 3-ton Unit	\$ 5,519	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,519	
3	10	CV							MRR-CV Asphalt Overlay/Striping - No in Budget	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,110	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,110	\$ (18,110)	
3	11	CH	1608	060-Canoa Hills (CH)	1612	08000		224 - Locker Rooms 2 Men's, Women's & Outdoor Shower	\$ 161,745	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 161,745	
3	11	CH	1608	060-Canoa Hills (CH)	1587	25000		450 - Tile 6,475 Sq. Ft. Clubhouse Walls & Floors	\$ 86,279	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 86,279	
3	11	CH	1608	060-Canoa Hills (CH)	1595	08000		330 - Restrooms 2 Restrooms	\$ 71,904	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 71,904	
3	11	CH	1608	060-Canoa Hills (CH)	1589	25000		750 - Hardwood Floors 6,150 Sq. Ft. Wood Floor- Refinish	\$ 40,722	\$ -	\$ -	\$ -	\$ -	\$ 20,336	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,336	\$ 20,386	
3	11	CH	1608	060-Canoa Hills (CH)	1836	23000		340 - HVAC Rooftop Carrier Unit #5- 2005	\$ 13,658	\$ -	\$ -															